



# insight

NEWSLETTER SPRING 2019



## A Message from the President

I can't believe it's spring! Time flies quickly, but I am glad that winter is over, and we're ready for warmer temperatures. It was great to see the several hundred members who attended our 2019 Annual Meeting. It is an event I look forward to every year because it gives me a chance to interact with many of you, and hear your thoughts and feedback about the Credit Union.



We are focused on continuous improvement of our products and services to better serve your financial needs. We want the member service experience of Century Federal to always be exemplary, whether in branch or online. In addition to renovating our North Olmsted Branch at the end of last year, we just relocated and remodeled our Sherwin-Williams Branch. The branch moved to the ground floor of the Midland Building, providing members who work and travel downtown better access to the office. And I am thrilled to announce that our new Online and Mobile Banking system will launch on April 17!

I want you to know that we listen very carefully to your thoughts and suggestions on how we can improve our products and services. We aim to be the financial institution of choice for you and your family. Thank you for being a loyal member of Century Federal. I assure you of our tireless commitment to being *A Better Way* for our members.

Sincerely,

Sharon Churchill  
President & CEO

*Hello Spring!*

We can finance your home improvements.  
Call today or visit us online.



### Inside this Issue:

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### FEATURED RATE

Platinum Cash Back VISA  
as low as

**9.50%** APR\*

\*APR = Annual Percentage Rate. Rate quoted is as of 4/2/19 and can change based on creditworthiness and other conditions.

[www.CenFedCU.org](http://www.CenFedCU.org)

## BRANCH CLOSURES

- Memorial Day  
**MONDAY, MAY 27**
- Independence Day  
**THURSDAY, JULY 4**

## A Better Way for Our Members...



Century Federal offers our members some of the lowest rates in town. Our members have trusted us for over 70 years with low rates on mortgages, auto loans, credit cards and more. Currently, you can get a 10-year fixed-rate mortgage for as low as **3.50% APR\***. You can also get an auto loan for as low as **3.20% APR\*** and our Platinum Cash Back VISA® for as low as **9.50% APR\***. Call us today at **216-535-3200** to learn more or visit our website at **www.CenFedCU.org**.

*\*APR= Annual Percentage Rate. Rate quoted is as of 4/2/19 and can change based on creditworthiness and other conditions.*



This credit union is federally insured by the National Credit Union Administration.



## New Online and Mobile Banking Set to Launch



On April 17, 2019, we will introduce our new Online and Mobile Banking platform which will feature more flexibility, enhanced security and a fresh look. PLUS, all of your existing bill payment information will transfer to the new system! You'll also have access to all the other great features you've come to use and love such as Bill Payment, Mobile Deposit, and Alerts. Your new online banking system will also include a secure message center, ability to move funds between Century Federal and non-Century Federal accounts, and an available Personal Finance Manager to help you better track your budget.

## Guy H. Thorpe Memorial Scholarship

Last chance to apply for our 2019 **Guy H. Thorpe Memorial Scholarship!** This scholarship honors the legacy of Guy H. Thorpe, who served as a dedicated volunteer on the CFCU Board of Directors for 30 years.



- **How to Apply:** Download the Century Federal Guy H. Thorpe Memorial Scholarship application\* from [www.CenFedCU.org/scholarships](http://www.CenFedCU.org/scholarships) or visit a branch to pick up an application.
- **Deadline:** Applications must be received in a Century Federal branch or be mailed and postmarked by May 1, 2019.
- **Questions:** Contact the Century Federal Marketing Team at [marketing@CenFedCU.org](mailto:marketing@CenFedCU.org) or **216-535-3227**.

\*All application information received will be held confidential by Century Federal Credit Union.



### SPRING CLEANING?

### Don't Forget Your Finances!

Skylight Financial Group knows no two people are alike. They listen and get to know you on a personal level so that they understand what truly matters most to you when it comes to your interests, goals, and aspirations.

As the air gets warmer and we begin to do some "spring cleaning" – have you given thought to cleaning up your finances? It's time to dig out and get organized. Think about creating a budget, reviewing any debt repayments you may be making, and take inventory of all accounts you have and the progress you are making.

Most importantly, give Skylight Financial Group a call and set up your free consultation with a financial planner.

Your journey with Skylight will begin with your advisor identifying your financial objectives and explaining the financial planning process. From there, you and your advisor will work together to come up with a plan customized and ever-adapting to your needs.

Contact Skylight today by calling **216-592-7315**, emailing [CFCUteam@skylightfg.com](mailto:CFCUteam@skylightfg.com), or visiting [www.skylightfinancialgroup.com](http://www.skylightfinancialgroup.com).

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Contact Sue at **216-535-3211**  
or email her at  
**mortgageteam@cenfedcu.org**  
NMLS# 455706

## Should You Refinance Your Mortgage?

Refinancing is the process of obtaining a new mortgage in an effort to reduce monthly payments, lower your interest rate or take cash out of your home's equity for large purchases. Most people refinance when they have equity in their home, which is the difference between the home's worth and the amount owed to the mortgage company. In addition to securing a lower interest rate and lowering your payment, refinancing can also help you build equity more quickly and pay off your mortgage sooner. When you pay your mortgage each month, look at your statement carefully. Because your mortgage is paid over a long period of time, normally 20-30 years, interest payments make up a significant chunk of your monthly payment, particularly during the first half of your loan term.

Here are a few main points to research before deciding to move forward with a mortgage refinance:

- *What is the new interest rate -vs- your current interest rate?*
- *Will you incur any pre-payment penalties?*
- *What are the closing costs for refinancing and can they be rolled into the loan?*

### How can Century Federal help you with your mortgage?

Century Federal offers the personalized mortgage financing experience that you have come to expect from us. One of our mortgage loan consultants will coordinate your mortgage loan process from start to finish, and make your borrowing experience as quick and efficient as possible.

Learn more at [www.CenFedCU.org/Mortgages](http://www.CenFedCU.org/Mortgages)



**SAVE**  
up to  
**\$15**  
on TurboTax  
tax products

[www.CenFedCU.org/Discounts](http://www.CenFedCU.org/Discounts)

## SHERWIN-WILLIAMS Branch Re-Opening

Our Sherwin-Williams Branch has moved to the ground floor of the Midland Building and is much more accessible to our members! The branch has been completely redesigned with a new spacious waiting area, a private office area and a new open teller line. We celebrated the Grand Re-Opening March 18-22 with a promotional contest, giveaways, and refreshments.

The branch is open Monday-Friday, 8:30 AM-4:00 PM, and the Sherwin-Williams Branch staff is excited to serve you.

In the next several weeks, a new full-service ATM will be installed on the ground floor for your convenience. We encourage you to stop by the Sherwin-Williams Branch soon!



## 2019 Annual Meeting Recap

Every year, the Century Federal Credit Union membership is invited to the Annual Meeting to review the prior year's financials, elect three Board members, and discuss the latest things happening at the Credit Union. Century Federal Board members and employees enjoy this opportunity to meet and interact with members and get their feedback.

We had great member turnout for the 2019 Annual Meeting with approximately 300 members, guests, Board members and staff attending the event. The three open Board positions were filled by the incumbents that were nominated and ran, unopposed. Congratulations to Diane F. Bridges, Pete Bonacuse, and Louis J. Ghosn!

After reviewing Century Federal's strong financial information, the Board talked about the new Online and Mobile Banking system coming soon, North Olmsted Branch's renovation and grand re-opening, and Sherwin-Williams Branch's move to the lobby of the Midland Building and grand re-opening. In addition, the Board and leadership team fielded questions from members about current and future plans for Century Federal.

We thank all our members who attended the 2019 Annual Meeting. We want you to know our teams are continuously working to offer *A Better Way* of serving you. If you would like to provide more feedback about our products or services, please call us at 216-535-3200.



### CONNECT WITH CENTURY FEDERAL



#### MEMBER SERVICE CENTER 216-535-3200

##### DOWNTOWN

AJC Building  
1240 E. 9th St., #719  
Cleveland, OH 44199  
M-F: 8:00 AM - 3:30 PM  
216-535-3290  
ATM

##### INDEPENDENCE

4600 Rockside Road  
Independence, OH 44131  
T-F: 9:30 AM - 6:00 PM  
SA: 9:00 AM - 2:00 PM  
216-535-3410  
Drive-up ATM

##### LYNDHURST

5465 Mayfield Road  
Lyndhurst, OH 44124  
M, T, TH: 8:30 AM - 4:00 PM  
F: 8:30 AM - 6:00 PM  
SA: 8:30 AM - 2:00 PM  
216-535-3800  
ATM, Night Drop, Coin Machine

##### NASA *Employees Only*

21000 Brookpark Road  
Bldg. 15  
Cleveland, OH 44135  
M-F: 8:00 AM - 3:30 PM  
216-535-3400  
ATM, Coin Machine

##### NORTH OLMSTED

28251 Lorain Road  
North Olmsted, OH 44070  
M-TH: 8:30 AM - 4:00 PM  
F: 8:30 AM - 6:00 PM  
SA: 8:30 AM - 2:00 PM  
216-535-3100  
Drive-up ATM, Coin Machine

##### RTA HAYDEN *Employees Only*

1661 Hayden Avenue  
East Cleveland, OH 44112  
M, W, F: 9:30 AM - 4:00 PM  
216-535-3280  
ATM

##### SHERWIN-WILLIAMS

101 Prospect Avenue, Lobby  
Cleveland, OH 44115  
M-F: 8:30 AM - 4:00 PM  
216-535-3700  
ATM

##### STRONGSVILLE

14244 Pearl Road  
Strongsville, OH 44136  
T-F: 9:30 AM - 6:00 PM  
SA: 9:00 AM - 2:00 PM  
216-535-3260  
Drive-up ATM, Night Drop,  
Safe Deposit Boxes, Coin Machine

##### WADE PARK VAMC

10701 East Boulevard, 1-E210  
Cleveland, OH 44106  
M-F: 8:00 AM - 3:30 PM  
216-535-3600  
ATM