

www.CenFedCU.org • 216.535.3200

Letter from the President/CEO

As summer comes to an end, thoughts of long walks, golf, sipping wine on the patio, and spending pool time with my grandkids are slowly fading. Replacing them are thoughts of fall and the upcoming holiday season. My five year old granddaughter recently told me she wants to be a shopper when she grows up. She's a woman from my own heart it seems. That being said, most of us carry a checking account debit card instead of cash these days. It's quick and more convenient than checks, and often times safer than cash. In addition, the money is paid within a day or two from your account. But "Would you like to use your card as debit or credit?" is a question I'm asked just about every time I am out shopping. There's definitely a difference. When you use credit versus debit at the checkout counter, the transaction is handled very differently behind the scenes, regardless of whether the money comes out of the same bank account. There are definite pros and cons to using each, depending on a number of factors.

What happens when you choose debit? You enter your PIN and the funds are deducted from your share draft checking account immediately. You have a level of security with the PIN component that credit doesn't offer. You also have the option to get cash back at most retail establishments, saving you a trip to the ATM to make a separate withdrawal.

What happens when you select credit? The transaction requires a signature, and is processed by the credit card company, in the case of Century Federal's share draft checking accounts, MasterCard. The funds may or may not be immediately deducted from your checking account, depending on how often the retailer processes their transactions. To the retailer or merchant, processing a transaction as credit usually involves a transaction fee that they are charged. This could result in passing the fees along to the consumers through higher prices or minimum purchase requirements in order to help the retailer recoup those costs.

I know that everyone's circumstances are different. So with the busy holiday shopping season just around the corner, I wanted to take a few moments to share this information with you to help you make the best choices for your situation.

Together We're Better!

Sharon Churchill
President, CEO Century Federal Credit Union

How Does Your Current Auto Insurance Stack Up?

Many of us have heard the recent commercials about insurance coverage after an accident only paying a portion of the price of the vehicle due to depreciation. But planning for this type of situation can be simple and Century Federal Credit Union has the solution to meet your needs – GAP insurance.

Guaranteed Asset Protection or GAP insurance can help fill the gap between what your vehicle insurance will pay and what you own on your outstanding loan. This insurance helps you avoid unexpected out-of-pocket expenses if your vehicle is in a major accident.

The minute you drive your new vehicle off the lot it drops in value. After one year it's worth only 78% of the original price, and after five years only 46%.

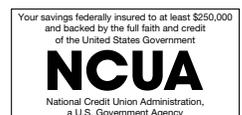
Even if your car is a couple years old, GAP insurance can still help. Visit www.CenFedCU.org, stop by your local Century Federal branch or call us at 216.535.3247 to learn more about available GAP coverage today.



Limited-Time Offer!

Earn 3% APR on a 12-Month Term-Share Certificate*

New checking account with qualifying transactions required.



*APR = Annual percentage rate.
Offer available through 1/2/16.
Full offer details and qualifications available at www.CenFedCU.org.

Federally insured by NCUA

Would You Like to Skip a Payment this Holiday Season?

Money can be tight, especially during the holiday season. To assist our members, Century Federal offers the Skip-A-Pay Service. Once each year, you can choose to forgo a payment of your choice on any of the following Century Federal loans:



- Auto
- Mobile Home
- Line of Credit
- Education Loans
- Boat/RV/Camping Trailer
- Signature
- Overdraft Line of Credit

Skip-A-Pay applications must be received the month PRIOR to the requested skipped month. Processing fees will be assessed for each loan payment you choose to skip. Visit www.CenFedCU.org, stop by your local Century Federal branch or call us at **216.535.3247** for full details about Century Federal's Skip-A-Pay Program.



MEMBER SERVICE CENTER

216.535.3200

800.615.2328

memberservice@cenfedcu.org

Mon-Fri 7:30AM-6PM Sat 8AM-2PM

BRANCH LOCATIONS

Downtown

1240 E 9th St • AJC Federal Building, #719
Cleveland, OH 44199

216.535.3290

Mon-Fri 8AM-3:30PM

ATM

Lyndhurst

5465 Mayfield Rd
Lyndhurst, OH 44124

216.535.3800

Mon, Tue, & Thu 8:30AM-4PM

Wed Closed

Fri 8:30AM-6PM Sat 8:30AM-2PM

ATM, Coin Machine

NASA

21000 Brookpark Rd • Building 15
Cleveland, OH 44135

216.535.3400

Mon-Fri 8AM-3:30PM

ATM, Coin Machine

North Olmsted

28251 Lorain Rd
North Olmsted, OH 44070

216.535.3100

Mon-Thu 8:30AM-4PM

Fri 8:30AM-6PM Sat 8:30AM-2PM

Drive-up ATM, Coin Machine

Sherwin-Williams

101 Prospect Ave NW
Republic Building, #900
Cleveland, OH 44115

216.535.3700

Mon-Fri 8:30AM-4PM

Daily closed 1-1:30PM

ATM

Strongsville

14244 Pearl Rd
Strongsville, OH 44136

216.535.3260

Sat 9AM-2PM

Sun-Mon Closed

Tues-Fri 9:30AM-6PM

Drive-up ATM, Night Drop,

Safe Deposit Boxes, Coin Machine

VA Medical Center – Wade Park

10701 East Blvd, 1-E210
Cleveland, OH 44106

216.535.3600

Mon-Fri 8AM-3:30PM

ATM



PlayhouseSquare®

Don't forget to take advantage of your member benefits!

Get 10-50% off your next ticket purchase at Playhouse Square

www.playhousesquare.com/ceo

Promo code - SHOWTIX



Do you like saving money?

Learn how Century Federal & Benefits Plus can save you hundreds each year!

Visit www.CenFedCu.org for all the savings details.



Century Federal Credit Union members receive a 10% discount when renting a car from Alamo

Visit www.CenFedCU.org for full offer details.

**STAY
CONNECTED
TO CFCU**



BRANCH CLOSINGS:

Monday, October 12

Columbus Day

Wednesday, November 11

Veterans Day

Thursday, November 26

Thanksgiving Day

Thursday, December 24

Christmas Eve

closing at noon

Friday, December 25

Christmas Day

This credit union is federally insured by the National Credit Union Administration.

