

CENTURY FEDERAL CREDIT UNION
CANDIDATE FOR NOMINEE FOR BOARD OF DIRECTORS

Thank you for your interest in being a candidate for the upcoming Century Federal Credit Union (CFCU) Board election, currently scheduled for Saturday **March 23, 2024** at 9:30am. As you know, the purpose of this credit union is to promote thrift among its members, by affording them an opportunity to accumulate their savings, and to create for them a source of credit for provident or productive purposes.

The role of the Board of Directors is centered around providing leadership, setting strategy, introducing programs, creating policies, establishing an annual budget, ensuring the financial health of the organization, establishing and declaring dividend and interest rates, complying with the Federal Credit Union Act and applicable regulations, and meeting fiduciary responsibilities to ensure that the financial needs and expectations of the credit union membership are being addressed and met.

The duty of the board of directors is to meet the needs of the membership of the credit union. No individual board member has the authority to speak on behalf of the board, to direct or instruct the activities of credit union (unless doing so in accordance with our bylaws or written policies). A director must act with the care that a prudent person would exercise in a similar position, putting the interests of the credit union first and strictly upholding the policies and regulations relating to the operation of the credit union.

Mission Statement: Century Federal Credit Union is a premier financial cooperative serving as its members' primary financial institution by providing a sense of community and an array of services that fulfill essential member needs. Our mission is to provide members with secure, accurate, and competitive financial services in the most efficient manner possible at low cost.

The standard term for an elected Board member is three years. This comes with a commitment to attend monthly Board meetings, the annual planning retreat and to serve on various board committees. The Board meets on the fourth Monday of each month to review the financial performance of the credit union, vote on various policies and approve a list of new members.

As a candidate for the nomination to the Century Federal Credit Union Board of Directors, you need to be a current member in good standing, and you should be at least 18 years old. A resume and a short biography addressed to the Nominating Committee are required. This short biography should highlight your experience and your motivation to serve on the Board and should be submitted prior to the closing of the standard nomination process: **December 18, 2023**.

All candidate correspondence should be addressed to:

The Nominating Committee
Century Federal Credit Union
4600 Rockside Road, Suite 204
Independence, OH 44131
Ph: 216-535-3137; or
Via email: gdillingham@cenfedcu.org

In the application for nomination letter, you must provide a statement declaring that if elected you agree to serve your term. The Nominating Committee will inform you by e-mail if you are nominated to run for the Board in the up-coming election. If you missed the deadline for the standard nomination process, you can still be nominated by petition. A petition must be signed by 25 or more CFCU members (in good standing), clearly providing the name, the signature and the SEG

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affiliation of the petitioner. The petition must be received by the Credit Union by the cutoff date of **January 22, 2024**, for the petition to be valid.

The following is a summary of the rules and requirements that are to be observed during the election process:

- You must be a member in good standing and at least 18 years old.
- Just a note, that: No relative [spouse, child, brother, sister, parent, aunt, uncle, niece (one time removed), nephew (one time removed), by blood or marriage] of the CEO, management and supervisory personnel, or a Board member, may be employed by Century Federal Credit Union, and no two relatives, as defined above, can serve on the Board at the same time.
- You must provide a resume and a short biography stating the reasons for your interest in volunteering at the credit union.
- You must provide a statement stating that you are agreeable to the nomination process and will serve if elected to the Board for the duration of your term.
- No member shall be entitled to vote by proxy, but a member other than a natural person may vote through an agent designated in writing for that purpose.
- Irrespective of the number of shares held by a member, no member shall have more than one vote.
- A member must be 16 years of age to vote.
- Election will be conducted by a third party vendor. All eligible members in good standing will be able to vote by electronic ballot or Absentee ballots for members who do not have an email on file. Electronic voting will close and absentee ballots must be received at the Credit Union by **March 18, 2024**.
- No voting will take place during the Annual Meeting.
- All campaigning must be done by the candidate or designee(s) other than Century Federal Credit Union employees at places other than inside CFCU branches or offices.
- As a candidate, you or your designees can not distribute election literature pertaining to your candidacy inside CFCU facilities.
- Only literature approved by the Nominating Committee shall be posted by the credit union in the branches and the website.
- You or your designees can not ask Century Federal Credit Union employees to endorse your candidacy or distribute your literature other than that provided by the Nominating Committee.
- It is highly recommended that you attend the annual meeting.
- The in-person Annual Meeting will begin at 9:30am; you may also attend the meeting virtually using the link that will be posted on CFCU website (www.cenfedcu.org) by March 15, 2024

Again, thank you for your interest in serving on the Board of Directors of Century Federal Credit Union. Good luck in the nomination process and we are looking forward to receiving your completed nomination package.

Regards,

The Nominating Committee

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ELECTION REQUIRED CERTIFICATION STATEMENT

As a candidate for nomination to the Century Federal Credit Union Board of Directors, I am submitting the following statements of my intent for the forthcoming election to be conducted by the membership at the Credit Union's **2024** Annual Meeting.

1. I hereby agree to be nominated for election to the Century Federal Credit Union Board of Directors and further agree to serve on the board, if elected.

2. I understand the term of office is for a three year period and the required commitments and duties consisting but not limited to the following:
 - a. attend monthly board meetings
 - b. attend the annual board planning retreat
 - c. serve on board committees and subsidiaries
 - d. serve as a board officer, when elected by the board members

3. I will furnish a resume and a short biography for publication to be used by the credit union members for their reference in voting for the nominated candidates. The biography shall not exceed a 150 word format and will include the following criteria:
 - a. work experience
 - b. educational achievements
 - c. related organizational accomplishments
 - d. motivation for serving on the Credit Union board

Signature _____

Date _____

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PETITION for CFCU **2024** Board Election

(Print candidates full name)

This petition is for the purpose of nominating a board candidate for the CFCU Board of Directors election after the standard nomination cutoff date of **December 18, 2023**.

Note: this petition must be signed by 25 or more CFCU members in good standing and received at the credit union with an attached short biography of the candidate by **January 22, 2024**, in order to be valid.

#	Print Name	Signature	Membership Group
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____

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PETITION for CFCU **2024** Board Election (Continued)

(Print candidates full name)

#	Print Name	Signature	Membership Group
16.	_____	_____	_____
17.	_____	_____	_____
18.	_____	_____	_____
19.	_____	_____	_____
20.	_____	_____	_____
21.	_____	_____	_____
22.	_____	_____	_____
23.	_____	_____	_____
24.	_____	_____	_____
25.	_____	_____	_____
26.	_____	_____	_____
27.	_____	_____	_____
28.	_____	_____	_____
29.	_____	_____	_____
30.	_____	_____	_____