Letter from the Board Chairman 2026

First off, since the day we hired Dave Wilde as CEO in 2024, Century has been focused on membership expansion. There are economies of scale to be realized if we can spread out our fixed costs (branches, salaries, operating systems and software, etc.) over a larger membership base which translates into a financially sound credit union that can provide greater rewards to its member/owners. Not to mention that we believe Century has been the "best kept secret" amongst financial services providers in Cleveland and we would like to offer a superior financial service experience to as many people in northeast Ohio as possible!

Now, while Century's membership model is still based on select employee groups or SEGs (companies, government agencies, and organizations who agree to offer CFCU membership to employees/organization members), and we continue to add new SEGs each month, we now have two additional ways to add members:

1. Anyone that lives in a large geographic area (you can find the map on our website) in northeast Ohio, currently home to over 1.4 million greater Cleveland residents is eligible; OR,
2. By joining a nationally recognized association, Community Impact Fund (CIF), whose mission is to empower individuals who are constrained by limited income to realize financial security.

So, anyone walking into a branch, or checking us out online, can join by belonging to one of our growing lists of SEGs, living in one of many rural and urban communities in northeast Ohio, or, by joining the Community Impact Fund, free of charge (see our website for details).

Above I referred to Century as the "best kept secret in Cleveland" so, to help us reach all these potential new members, Century has partnered with the Cleveland Cavaliers and Cleveland Monsters. This increases Century's exposure in our target area and gives us the opportunity to sign up new members while they attend their favorite sporting event!
Along these lines, we are also exploring partnering with the Cleveland Guardians.

Also, to help make this member expansion work, Century will be growing our branch footprint. New branches will be opening this year in Westlake, University Circle, and at street level in the new Sherwin-Williams downtown headquarters. In addition, we are exploring opening a branch in Ohio City. These new branches will be designed to optimize our employees ability to spend time helping our members realize their financial dreams while also utilizing the latest technologies to manage members' day-to-day transactions. Over time, our existing branches will similarly be remodeled to help better serve our members. All branches, both new and existing, will be open to anyone interested in becoming a member.

As I'm sure you've noticed, there will be no board of directors election this year. The three incumbents were the only applicants for the three open positions. We welcome Bill Ahonen, Rose Lorenz, and Tim Edmunds back for another three-year term. I once again encourage anyone who would like to become more involved in the credit union movement to ask us about the board's function/responsibilities and consider running in next year's election. A dynamic organization needs innovative ideas and perspectives to continue to grow and innovate.

In conclusion, I would like to thank you, once again, for your continued trust in, and support for, Century Federal Credit Union, the Official Credit Union of The Cleveland Cavaliers and The Cleveland Monsters!

Pete Bonacuse, Century FCU Board Chairman

BOARD OF DIRECTORS

Chairperson: Pete Bonacuse

Vice Chairperson: William T. Ahonen

Treasurer: Kristina Beletic

Secretary: Diane Bridges

Board of Directors:

Tim Edmunds

Richard French

Roseann K. Lorenz

Stephanie Miller

Eric Moore

SUPERVISORY COMMITTEE

Committee Chair: Jimmy Davis

Committee Secretary: Dwight Robinson

Committee Members: Angel Arroyo, Alexandra Bonacuse, David R. Hull,

Pete Romano - Alternate

SENIOR LEADERSHIP TEAM

President/CEO: Dave Wilde

EVP/CFO: Emily Bopp

CCPO: Penny Caver

CIO: Frank Chahulski

COO: Karri Krumnow

BRANCH LOCATIONS

INDEPENDENCE
4600 Rockside Road
Independence, OH 44131
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3410

NORTH OLMSTED
28251 Lorain Road
North Olmsted, OH 44070
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3100

STRONGSVILLE
14244 Pearl Road
Strongsville, OH 44136
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3260

NASA Employees Only
21000 Brookpark Road
Building 15
Cleveland, OH 44135
M-F: 8:00 AM - 3:30 PM
216-535-3400

RICHMOND HEIGHTS
754 Richmond Road
Richmond Hts, OH 44143
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3800

WADE PARK VAMC
10701 East Blvd., 1-E210
Cleveland, OH 44106
M-F: 8:00 AM - 3:30 PM
216-535-3600

SHERWIN-WILLIAMS
101 Prospect Avenue, Lobby
Cleveland, OH 44115
M-F: 8:30 AM - 4:00 PM
216-535-3700

CENTURY FCU

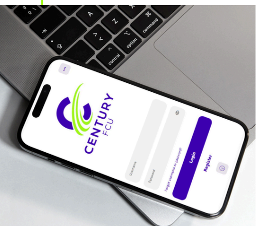
ANNUAL REPORT
2025

Bank Boldly. Live Fully.

2026 Annual Meeting: Agenda

1. Call the Meeting to Order at 9:30 a.m.
2. Secretary Ascertains a Quorum is Present
3. Chairman Entertains a Motion to:
   a. Change the Order of Business
   b. Dispense with the reading of the Annual Meeting minutes from the prior year
   c. Approve the prior year's Annual Meeting minutes
4. Chairman's Introductions
5. President/CEO's Introductions
6. Supervisory Committee's Report
7. Chairman's Report
8. Treasurer's Report
9. Election Results
10. Open Forum Questions
11. Door Prize Give Away
12. Closing Remarks
13. Motion to Adjourn

INNOVATION
STARTS
WITH US



Treasurer's Report for 2025

Thanks to our members, 2025 was another successful year for Century FCU. Net Income for 2025 totaled $2.62 million compared to prior year's net income of $1.95 million, a $673K or 34.5% increase year-over-year. Contributions to the favorable increase include additional interest income resulting from multiple mortgage and auto specials offered throughout the year, an increase in interest income from the investment portfolio and an increase in income resulting from the merger with STOFFE Federal Credit Union, the credit union that served employees of Stouffer Corporation and the Nestle Frozen Food Division. The strong earnings for the year contributed to the solid net worth ratio of 10.76%, exceeding the regulatory threshold required to be classified as a 'well-capitalized' credit union.

Total Assets increased 9.7% from $428 million to $469 million at year-end 2025, resulting in a $41 million increase in total asset growth for the year. Member deposits increased by $28.9 million or 7.51% for a total of $413 million at year-end. This favorable growth is a direct correlation of the continued trust and loyalty from our growing membership. Membership growth increased by 2,865 members for the year, an increase of 17% compared to the projected 3% growth for most credit unions. Total dividends paid out to our membership on shares, money market accounts and term shares (Certificate of Deposits) totaled $4million for the year.

Century FCU processed $139 million of loans throughout the year with gross loans totaling $324 million on the balance sheet at year-end. With $34 million of contractual payments, $40 million of visa payments, $35 million of prepayments and $7 million of loan participation payments, this netted to a $28.8 million increase in loan volume from prior year. A detailed analysis of loans provided to our members: 180 mortgage loans, 125 new vehicle loans, 400 used vehicle loans and 2,816 equity loans. The increase in loan volume resulted in an increase of $1.6 million in interest income for the year. Charge-offs for 2025 totaled $1.15 million or 0.35% of total gross loans, while recoveries totaled $263K or 0.08% of total loans, resulting in net charge-offs of $887k, a decrease of $213K from prior year 2024.

Century FCU's Board of Directors and the management team continue to monitor and manage expenses effectively. Operating expenses for 2025 totaled $17 million. Non-interest expenses increased $2.3 million for the year, mainly for employee compensation and benefits, as well as marketing expenses for the sponsorship of the CAVS and Monsters sports teams. To offset the expenses, total net interest income. and non-interest income, increased by a total of $3.5 million for the year.

On behalf of the entire Board of Directors and entire Century FCU staff, we thank our members for allowing us to serve you throughout the year. Century FCU remains a stable organization and is committed to supporting you and your family with your financials goals today and for many generations to come.

Respectfully Submitted,
Kristina A. Beletic, CPA
Treasurer

Balance Sheet 2025

Assets	2025	2024
Cash and Cash Equivalents	$23,132,672	$17,059,272
Securities - Available-for-sale	76,265,690	99,941,086
Other Investments	11,196,842	852,684
Loans, Net	322,471,202	293,579,031
Accrued Interest Receivable	1,556,869	1,467,229
Premises and Equipment, Net	6,430,098	6,191,687
National Credit Union Share Insurance Fund (NCUSIF) Deposit	3,772,372	3,640,065
Other Assets	24,120,426	5,037,987
Total Assets	**$468,946,171**	**$427,769,041**
Liabilities		
Members Share and Savings Accounts	$413,373,519	$384,486,370
Borrowed Funds	7,695,997	3,284,518
Accrued Expenses and Other Liabilities	3,797,541	2,997,149
Total Liabilities	**$424,867,057**	**$390,768,037**
Members' Equity		
Undivided Earnings	49,311,446	$46,688,648
Acquired Equity	1,169,390	201,651
Accumulated Other Comprehensive Income Gain/(Loss)	(6,401,722)	(9,889,295)
Total Member's Equity	**44,079,114**	**37,001,004**
Total Liabilities & Members' Equity	**$468,946,171**	**$427,769,041**

Consolidated Income Statement 2025

Interest Income	2025	2024
Loans	$16,032,878	$14,402,419
Securities, Interest Bearing Deposits and Cash Equivalents	4,364,814	5,314,535
Total Interest Income	**$20,397,692**	**$19,716,954**
Interest Expense		
Members' Share and Savings Accounts	$4,046,176	$4,859,505
Borrowed Funds	282,210	167,254
Total Interest Expense	4,328,386	5,026,759
Net Interest Income	**$16,069,306**	**$14,690,195**
Provision for Loan Losses	**$811,265**	**$1,003,434**
Net Interest Income After Provision for Loan Losses	15,258,041	13,686,761
Non-Interest Income		
Service Charges and Fees	$1,487,059	$1,539,332
Other Non-Interest Income	3,652,429	1,473,962
Total Non-Interest Income	**$5,139,488**	**$3,013,294**
Non-Interest Expense - General and Administrative		
Employee Compensation and Benefits	$8,713,179	$7,928,910
Office Occupancy and Operations	4,343,880	3,505,153
Other Operating Expenses	3,929,234	3,296,657
Net Loss on Sale of Assets	788,437	19,369
Total Non-Interest Expense	**$17,774,730**	**$14,750,089**
Net Income	**$2,622,799**	**$1,949,966**