Century Federal Credit Union

COURTESY PAY DISCLOSURES

This disclosure describes the Courtesy Pay Program offered to CFCU members (designated as "You", "Your", or "the Depositor"). It is the policy of CFCU to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards. All guidelines that pertain to this service are included with this disclosure.

DESCRIPTION OF SERVICE

Courtesy Pay is an enhancement to your account that allows for a check, Point of Sale (POS), automatic debits (ACH), ATM withdrawals, and Bill Payer withdrawals drawn against a share draft account that does not have sufficient funds available at the time of the presentment. This discretionary service prevents you from incurring additional non-sufficient funds fees from other organizations and allows you to avoid the embarrassment of a denied transaction or returned check.

Courtesy Pay is not a line of credit. However, if you overdraw your account, CFCU will have the discretion to pay the overdraft, subject to the Courtesy Pay limit and the amount of the Courtesy Pay fee (per item). If multiple items are presented against your account on the same day, each item will be assessed a Courtesy Pay fee.

ELIGIBILITY

Courtesy Pay is made automatically available to all share draft account holders who meet following specific criteria:

- Must be 18 years or older.
- Cannot be a business or trust account.
- Member in good standing.
- No administrative or legal order or levy.
- Accounts opened 90 days or more.
- Cannot be delinquent on any loans.
- No bad address flag.
- No permanent holds.
- Have not caused the Credit Union to suffer a loss.
- A minimum established direct deposit of $250.

The minimum limit is zero; the maximum limit is $500 per share draft account. After July 1, 2010, if you qualify for Courtesy Pay, you will need to give us permission to authorize and pay ATM and every day Point-of-Sale (POS) transactions. Youcan opt-in to Courtesy Pay at account opening prior to qualifying on the criteria above. If the qualifying criteria have beenmet within 60 days of account opening, Courtesy Pay will be activated.

FEES. Your account will be charged a Courtesy Pay fee for each item (check, automatic debit (ACH), ATM withdrawal,Debit Point of Sale withdrawal, Bill Payer). The fee for each item paid is $30.00. Courtesy Pay Overdraft payment and Courtesy Pay fee, and other charges may not exceed the $500 Courtesy Pay limit. More than one Courtesy Pay fee may be charged against your account per day, depending on the number of items presented on, and other withdrawals made from your account. If we choose not to pay a check, you will be subject to a NON-Sufficient Funds fee (NSF) as set forth in our fee schedule.

NOTICES. This is not a contractual obligation. Your Courtesy Pay limit may be cancelled at any time. Terms and conditions of the disclosure may change at any time without notice to you and at the sole discretion of Century Federal Credit Union.

We do not guarantee the payment of any item. We may at our discretion pay checks or automatic debits in any order or return them unpaid. Even if at one time, you qualified for Courtesy Pay and we paid items in this manner, we may choose not to pay any other items and remove your account from this program without prior notice to you. Century Federal Credit Union will not be liable for damages, including, but not limited to consequential damages, for checks we returned unpaid.

Checks will be returned to the presenting bank when your Courtesy Pay limit is depleted or if you do not qualify for Courtesy Pay.

If we pay an item under the Courtesy Pay program, we will send you a notice to the address or record. You are required to deposit funds immediately, but in no event should you allow the overdraft to go more than thirty (30) days from the date of the earliest overdraft. If you fail to cover the total overdraft amount within thirty (30) days, the Credit Union may pursue all collection options available to us. We may, but are not obligated to, transfer funds from your other accounts that you have with us, to cover the overdraft.

Please Note: To cash personal checks not drawn on Century Federal Credit Union, you must deposit the check and wait until the item clears. You have the option of taking the check to the bank on which it is written to get immediate cash.

Century Federal Credit Union
1240 E. 9th St., Suite 719
Cleveland Oh 44199

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