

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Century Federal Credit Union pays it anyway. We can cover your overdrafts in three different ways:

1. We have an **overdraft protection plan** available called Courtesy Pay, which you may be eligible for if you have established an ACH deposit of \$250.00 or greater.
2. We also offer **overdraft protection**, such as an automatic transfer from a share account, which may be less expensive than our standard overdraft plan because no fees are assessed.
3. We also offer a **Line of Credit Loan** (LOC) that you must apply and qualify for. To learn more, ask one of our Member Service Representatives.

This notice explains our **standard overdraft plan**.

What is the **standard overdraft plan** that comes with my account?

We do authorize to pay overdrafts for the following of transactions when your balance is insufficient, as set forth by our policies:

- Checks and other transactions made using your share draft checking account number
- Automatic bill payments

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize to pay an overdraft, your transaction will be declined.

What fees will I be charged if Century Federal Credit Union pays my overdraft?

Under our standard overdraft plan:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Century Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transaction, call 216-535-3200 or (800) 615-2328, outside the local calling area, visit www.cenfedcu.org and download, complete and return the form to a branch or mail it to:

Century Federal Credit Union
4600 Rockside Rd. Suite 205
Independence, Oh 44131

You have the right to revoke your consent at any time by the same means by which you opted in.