Century Federal Credit Union

Insight

FALL 2018

www.CenFedCU.org • 216.535.3200

A Message from the President

I love Century Federal and I am a great proponent of what the credit union industry stands for. It's a feel good industry, serving the public in the right way, and for the right reasons. I love the fact that we are not for profit. I love the fact that we do not serve any investors. I love the fact that everything we do is to serve our members and nothing more. I have not only been a member of this great credit union for the past ten years, but have also had the privilege to serve our members as President and CEO.

We have worked very hard to make sure that you have the financial tools that you want and need, at the best rates and lowest fees possible. This year we celebrate our 70th anniversary. Our institution is made up of members who are long-term and loyal; we know and care about our members. With all this in mind, I often wonder why every person who is eligible is not a member. I, our Board and our staff have struggled with this. Having worked for a bank (versus a credit union) in the past, it just seems incomprehensible to me that folks, given the choice, would choose non-personal, profit-driven institutions over Century Federal.

I recently had an opportunity to attend a credit union, industry-sponsored Growth Institute and it finally hit me. We are the best kept secret in town! Bottom line, the credit union industry is not good at getting our incredible value proposition out there. Our mantra over the last seven years has been "Together We're Better". It's time to take this to the next step in our evolution and let the world know … Together We're a BETTER WAY!

As summer fades away, I and my family wish you and your families the very best for the upcoming Holiday Season.

Sincerely,

Sharon Churchill
President & CEO

When to Refinance Your Auto Loan

With interest rates remaining so low, an auto loan refinance may be something you have considered. Doing so could save hundreds of dollars each year and sometimes thousands over the life of the loan. Unlike refinancing your mortgage, refinancing your vehicle loan is usually quick, easy and painless – and if you refinance with Century Federal there are no application or processing fees!

But refinancing is not for everyone. It makes sense if you find yourself in one or more of these situations:

- **Interest rates have dropped** – If interest rates have dropped more than a couple of points since purchasing your vehicle, you could save big.
- **Your credit score has improved** – If you had negatives on your credit report or no credit history when you bought your car, but your credit has since improved, you may now qualify for a lower interest rate.
- **You didn't get your best rate when you purchased** – Dealer-sourced vehicle loans commonly carry a higher rate. The extra money is a profit source to the dealer.
- **Your personal financial landscape has deteriorated** – If you have had a financial setback and need to reduce your payments, refinancing could be a solution by increasing the loan term, thereby lowering the monthly payment.

The first step to refinancing is to call your current lender and request a loan payoff figure. This is the amount of money you need to refinance. Once you have this information you can stop by any Century Federal office or visit **www.CenFedCU.org** to submit a refinance application.

Big Changes Coming for the North Olmsted Branch

We are very excited to inform you that our North Olmsted branch is being renovated! To ensure that our services to you remain disruption free, the branch has currently moved one door down in the same building and will be there for a period of approximately 90 days, while we invest in updating the branch interior and front entrance way. The branch will operate as normal, providing both transaction services and handling all of your saving and borrowing needs. The ATM will be available. However, the coin machine will not be available. You can use the coin machine at our other branches where the service is offered. If you have any questions, please don't hesitate to contact us at **216.535.3200**.

Are You Getting the Most from Your Credit Card?

With the holidays soon approaching, now is the perfect time to review your credit cards. Shopping for a new credit card can be pretty overwhelming, especially considering you have hundreds of types of cards to choose from. But the good news is that your trusted, local credit union – Century Federal – is here to help you navigate your options and select the card that's right for your needs.

No single credit card is better than all others in all categories – or for all people. But by understanding your options and asking the right questions, you can find the card that's the best fit for your spending habits and credit situation. Follow these four tips to find the best credit card for you.

1) **Check your credit.** Find out what credit card offers you might be eligible for by checking your credit score. The better your score, the greater your chance of being approved for cards with better perks.
2) **Identify which type of credit card you need.** There are three general types of credit cards:
   - Secured cards that help you improve your credit when it's limited or damaged
   - Cards that save you money on interest
   - Cards that earn rewards
3) **Get all the details on fees, services and perks.** Don't forget to ask about balance transfer offers as part of the incentive to apply for a new card.
4) **Apply for the card that offers you the highest overall value.** Narrowing your choices is the easy part, but deciding between two or three similar cards can be quite difficult. If you've already found a clear winner after Step 3, go with that one. If not, it's time for a tiebreaker round.

The bottom line is that you want to make sure your credit card is working for you, and not vice versa. So stop paying high rates on other bank credit cards and make the switch today to a Century Federal VISA*! Give us a call at **216.535.3200**, stop by your local branch or visit us online at **www.CenFedCU.org** to fill out your application and start saving today!

**Rates and terms are subject to change at any time. Credit eligibility, credit limits and rates are subject to credit score, qualifications and approval.*

Save the Date for Century Federal's 2019 Annual Meeting

Mark your calendars – the next Annual Meeting is set for **Thursday, March 28, 2019**.

2019 Nominations for the Board of Directors

Century Federal is now accepting applications for the volunteer Board of Directors. The nomination is for three positions, for a three-year term. The Board of Directors is responsible for establishing credit union policies, setting strategies, declaring dividend/interest rates and meeting fiduciary responsibilities to ensure the financial health of the credit union. Interested members can visit **www.CenFedCU.org/AnnualMeeting** to get full details on the election process and download an application.

Are You Taking Advantage of Your Member Benefits?

Need Some Extra Cash for the Upcoming Holiday Season?

Don't forget about our Skip-A-Pay Program that allows you to skip one qualifying loan payment each year!

Call 216.535.3200 for details.

Get Paid to Shop for Your Next Vehicle!

Earn up to $50 with the AutoCash Member Benefit Program through Century Federal Credit Union.

Visit your local branch for info.

Discount Movie Tickets $8.50

CINEMARK®

CENTURY THEATRES. CinéArts Tinseltown

REGAL CINEMAS®

Purchase Tickets at Any Century Federal Branch Location

Sprint®

Save with Sprint's Credit Union Member Discount!

- $100 for every new line
- $50 for every transferred line
- $50 annual loyalty reward

www.CenFedCU.org/Discounts

Big News About Century Federal's Online Banking

We are working hard on a NEW AND IMPROVED Online & Mobile Banking system. The updated version of these tools will launch in early 2019. More information will be shared as we hit our design milestones, but it will offer a more robust service package that allows you to transact more business on your accounts wherever and whenever is convenient for you while ensuring that your accounts remain safe and secure.

We want to ensure that, moving forward, you receive all of the updates and communications about any changes to the Online & Mobile Banking systems. Therefore, we are requesting that you take just a couple minutes to login to your current Online Banking access and review your Contact Information under the Your Preferences section of the system. Or, if you have trouble logging in or finding this section, feel free to give us a call so we can assist you at **216.535.3200**.

We can't wait to share with you all the great new services and features of the new Online Banking & Mobile system!

CONNECT WITH CENTURY FEDERAL

BRANCH CLOSINGS:

- **Monday, October 8**
  Columbus Day
- **Monday, November 12**
  Veterans' Day
- **Thursday, November 22**
  Thanksgiving Day
- **Tuesday, December 25**
  Christmas Day

Century Federal Credit Union

MEMBER SERVICE CENTER
216.535.3200

BRANCH LOCATIONS

Downtown
1240 E 9th St., AJC Federal Bldg., #719
Cleveland, OH
216.535.3290
Mon-Fri 8:00AM-3:30PM
ATM

Independence
4600 Rockside Rd., Independence, OH
216.535.3410
Tue-Fri 9:30AM-6:00PM
Sat 9:00AM-2:00PM
Drive-up ATM

Lyndhurst
5465 Mayfield Rd., Lyndhurst, OH
216.535.3800
Mon, Tue, & Thu 8:30AM-4:00PM
Fri 8:30AM-6:00PM
Sat 8:30AM-2:00PM
ATM, Night Drop, Coin Machine

NASA (employees only)
21000 Brookpark Rd., Bldg. 15, Cleveland, OH
216.535.3400
Mon-Fri 8:00AM-3:30PM
ATM, Coin Machine

North Olmsted
28251 Lorain Rd., North Olmsted, OH
216.535.3100
Mon-Thu 8:30AM-4:00PM
Fri 8:30AM-6:00PM
Sat 8:30AM-2:00PM
Drive-up ATM, Coin Machine

RTA Hayden (employees only)
1661 Hayden Ave., East Cleveland, OH
216.535.3280
Mon, Tue & Fri 8:00AM-3:30PM
ATM, Coin Machine

Sherwin-Williams
101 Prospect Ave., Republic Bldg., #900
Cleveland, OH
216.535.3700
Mon-Fri 8:30AM-4:00PM
ATM

Strongsville
14244 Pearl Rd., Strongsville, OH
216.535.3260
Tues-Fri 9:30AM-6:00PM
Sat 9:00AM-2:00PM
Drive-up ATM, Night Drop,
Safe Deposit Boxes, Coin Machine

VA Medical Center – Wade Park
10701 East Blvd., 1-E210, Cleveland, OH
216.535.3600
Mon-Fri 8:00AM-3:30PM
ATM