



A Message from the President

Happy New Year to you and your family! As we kick off 2018, I am thrilled to announce that this year marks the 70th anniversary of Century Federal Credit Union. I know that our staff is excited to celebrate this achievement with the generations of members that the credit union has served. We certainly wouldn't be the successful credit union we are today without the continued support and patronage of each and every one of you. We plan to honor this milestone all year long with great stories from our members, colleagues and board members about how Century Federal has had a positive impact on their lives.

Leading this great organization is a huge source of pride for me and my management team, here at Century Federal. My team and I firmly believe the old adage of — *Nobody notices normal*. Which is why we work diligently to ensure that our organization is providing members with the exceptional service, for which we are known. We also work diligently to continually provide our membership with a variety of products, services and member discounts that rival or surpass any other financial institution in the marketplace.

I hope that, as this year goes on, you get the opportunity to learn more about what makes Century Federal the best credit union in Northeastern, Ohio. Have a great year and remember to save today for a better tomorrow!

Sincerely,

Sharon Churchill
President & CEO

The Importance of Teaching Kids About Saving

Have you started talking to your kids about money? According to a recent survey, over two-thirds of parents want to set a good financial example for their kids, yet 74% of parents surveyed have some reluctance to discuss financial topics with their children.

Kids who are involved in family finances tend to be more confident about money and more motivated to save. For example, children who have talked about saving for college with their parents are more likely to put away some of their own money. What's more, studies have shown that having even a very small college savings fund will significantly increase the likelihood that a child will attend college.

The reality is kids benefit from learning about money at an early age. While most parents (87%) surveyed think personal finance could be taught in schools, the most effective way to teach kids financial responsibility is to start at home. According to *Parents, Kids and Money*, most children have played online, video or board games that have helped them understand basic financial concepts.

A great way to start the process is to open a savings account for your child now and start encouraging them to visit the Credit Union with you to make regular deposits and start to see their savings add up.



Refinance Your Mortgage Now for ONLY \$250

How would you like to reduce your monthly mortgage payments, lower your interest rates or take cash out of your home equity for large purchases? With a Low-Cost Mortgage from Century Federal, you can save big in more ways than one — and it all starts with low closing costs of only \$250.

Our Low-Cost Mortgage is available for the following lending needs:

- ▶ Offered for a 10-year fixed-rate mortgage loan
- ▶ Available for refinancing an existing mortgage or a new home purchase
- ▶ Minimum mortgage amount of \$50,000
- ▶ Available on residential, owner-occupied, 1-4 family properties

Century Federal has great rate options for all of our mortgage products, so even if the 10-Year, Low-Cost Mortgage isn't the right fit for your currently borrowing needs — we can offer you a variety of alternatives to consider as well.

Century Federal staff can help you review your current mortgage situation and determine if refinancing your current loan with a 10-Year, Low-Cost Mortgage is the right option for you. Our Members Service Representatives are available at each of our branch locations or at **216.535.3200**.



Guy H. Thorpe Memorial Scholarship

Century Federal Credit Union is now accepting submissions for the 2018 Guy H. Thorpe Memorial Scholarship. This scholarship honors the legacy of Guy H. Thorpe, who served as a dedicated volunteer on the Century Federal Board of Directors for 30 years.

The award is a non-repayable, one time/non-renewable scholarship. Century Federal is committed to assisting our youth club account members who choose to further their education through post-secondary studies. Scholarships will be awarded to four Century Federal youth account members, per the requirements noted below.

- ▶ **How to Apply:** Download a PDF version of the Century Federal Guy H. Thorpe Memorial Scholarship application* form from www.CenFedCU.org/scholarships or visit a branch to pick up a printed application.
- ▶ **Eligibility:** Century Federal youth account members, of at least one year, who are high school seniors or recent high school graduates (no more than 6 months past graduation). Applicant must have earned a minimum of a 3.0 cumulative GPA on a 4.0 grade scale.
- ▶ **Selection:** Recipients of this award exhibit superior academic achievement and demonstrated community service throughout their high school careers. The Century Federal Scholarship Committee reviews all eligible applications and will select the four scholarship winners.
- ▶ **Application Deadline:** Applications must be received in a Century Federal branch or be mailed and postmarked by May 1, 2018. Applicants will receive email notification of application receipt. Award recipients will be notified no later than June 1, 2018.
- ▶ **Questions:** Contact the Century Federal Marketing Team at marketing@CenFedCU.org or **216.535.3227**.

**All application information received will be held confidential by Century Federal Credit Union.*



Debt Management -vs- Debt Settlement

Debt Management

Structured Payments

Offer structured principle repayment plans that enable you to repay debt faster with lowered interest rates and fees.

Save Time and Money

With lowered rates and fees you save money and can improve your credit score with regular, on-time payments.

Too Much Debt

If your debt is too overwhelming, you may not be able to make minimal payments even with reduced rates and fees.

Program Fees

Many providers charge fees for this service as part of your monthly payment. It's critical to factor into your total payment amount.



Debt Settlement

Lowers Your Credit Score

Will have a negative impact on your credit score, but not nearly as much as filing bankruptcy would have to your score.

Cost Effective

Efficient and low-cost option to resolve debt if you are unable to pay the full principle amount owed.

Paying Taxes

While some debt can be forgiven by the creditors, you may have to pay taxes to the government on the forgiven debt.

Ceditors Won't Settle

It can be a gamble to assume all creditors will settle, some may not which would put you in an even worse financial situation.

Sprint®



Save with Sprint's Credit Union Member Discount!

- \$100 for every new line
- \$50 for every transferred line
- \$50 annual loyalty reward

www.CenFedCU.org/Discounts

Have You Heard About the Newest Member Benefit?

ProFlowers®

Save up to 15%

www.CenFedCU.org/Discounts

2018 Annual Meeting Information

The 2018 Annual Meeting will be held on Thursday, March 29, 2018, event details include:

- Location: The German-American Culture Center (Cleveland Donauschwaben) located at 7370 Columbia Road, Olmsted Twp., Ohio 44138
- Timing: Doors will open at 4:00pm, dinner service will begin at 5:00pm and the meeting will be called to order at 6:00pm.

This year three board member positions are up for re-election. The three incumbents are currently running, unopposed. Please note that any write-in nominations for candidacy are due by January, 15, 2018. You can find full details about the write-in requirements at www.CenFedCU.org. If no additional nominations are submitted by the due date, the three nominees will be automatically re-elected.

2018 Board Election Nominees:

Kristina Beletic, CPA (Incumbent)

Mrs. Beletic currently serves as Treasurer for the Board of Directors at Century Federal Credit Union after first being appointed in March 2011. She is currently a member of Century Federal's Budget & Finance Committee and previously served on the Human Resources Committee. Mrs. Beletic holds a B.B.A. in Accounting from Kent State University and is a Certified Public Accountant with over 23 years of financial experience. Mrs. Beletic's fulltime position is Manager of Laboratory Business Operations for the Robert J. Tomsich Pathology & Laboratory Medicine Institute at Cleveland Clinic, responsible for all aspects of Laboratory billing and coding operations. Mrs. Beletic looks forward to serving another term to help ensure Century Federal's continued growth and financial health, while promoting competitive loans rates, new technology and quality services to our members and the next generations to come. She lives in Willoughby, Ohio with her husband, Tony, and daughters, Isabella and Olivia.

Richard J. French (Incumbent)

Mr. French is seeking re-election as a Director. He has been a Director for approximately 30 years and has served as Chairman, Vice-Chairman and Secretary during his time on the Board. Mr. French graduated from John Carroll University and Cleveland Marshall Law School. He was employed as an Assistant U.S. Attorney from 1974 – 2009 and was Chief of the Financial Litigation Unit and Deputy Chief of the Civil Division. He is currently self-employed as an attorney. Mr. French's goal is the same as the Century Federal Credit Union Mission Statement; to provide our members with an array of secure, accurate and competitive financial services in the most efficient manner possible at the lowest cost possible. He is currently Chair of the Human Resources Committee. Mr. French and his wife Joan live in Lakewood and have been members of the Century Federal Credit Union for over 35 years.

Robert F. Spada (Incumbent)

Mr. Spada became associated with Century Federal over 40 years ago. He was also an IRS Agent and volunteered as an Audit Committee Member. He was then appointed as the Chairman of the Supervisory Committee and was later elected to serve on the Board of Directors for 6 years. He was most recently elected to the Board in 2015. After leaving Federal Government Service and being self-employed with an accounting firm, he served as Century Federal's General Manager for almost a year while a search was on for a new manager (now known as the CEO). He is a U.S. Army veteran, has a BBA in Accounting and an MBS in Systems Management. Mr. Spada has been a Century Federal member since his paper route as a young man and saved money each week after church. He encourages others to promote thrift and sound financial management as a credit union member. He has also supported credit union legislation while a member of the Ohio Senate. He is currently retired and resides, with his wife Mary, in N. Royalton.

BRANCH CLOSINGS:

- Monday, January 15
Martin Luther King, Jr. Day
- Monday, February 19
Presidents' Day

This credit union is federally insured
by the National Credit Union Administration.



MEMBER SERVICE CENTER

216.535.3200

BRANCH LOCATIONS

Downtown

1240 E 9th St • AJC Federal Building, #719
Cleveland, OH 44199
216.535.3290
Mon-Fri 8AM-3:30PM
ATM

Independence

4600 Rockside Road
Independence, OH 44131
216.535.3410
Tues-Fri 9:30AM-6PM
Sat 9AM-2PM
Sun-Mon Closed
Drive-up ATM

Lyndhurst

5465 Mayfield Rd
Lyndhurst, OH 44124
216.535.3800
Mon, Tue, & Thu 8:30AM-4PM
Wed Closed
Fri 8:30AM-6PM Sat 8:30AM-2PM
ATM, Coin Machine

NASA

21000 Brookpark Rd • Building 15
Cleveland, OH 44135
216.535.3400
Mon-Fri 8AM-3:30PM
ATM, Coin Machine

North Olmsted

28251 Lorain Rd
North Olmsted, OH 44070
216.535.3100
Mon-Thu 8:30AM-4PM
Fri 8:30AM-6PM Sat 8:30AM-2PM
Drive-up ATM, Coin Machine

Sherwin-Williams

101 Prospect Ave NW
Republic Building, #900
Cleveland, OH 44115
216.535.3700
Mon-Fri 8:30AM-4PM
Daily closed 1-1:30PM
ATM

Strongsville

14244 Pearl Rd
Strongsville, OH 44136
216.535.3260
Tues-Fri 9:30AM-6PM
Sat 9AM-2PM
Sun-Mon Closed
Drive-up ATM, Night Drop,
Safe Deposit Boxes, Coin Machine

VA Medical Center – Wade Park

10701 East Blvd, 1-E210
Cleveland, OH 44106
216.535.3600
Mon-Fri 8AM-3:30PM
ATM