

Win Big When You Use Your
CFCU Visa® This Summer!
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insight

NEWSLETTER SUMMER 2022



A Message from the President

It's officially summer and I'm sure many of you are looking forward to enjoying summer vacation, travel, and sunshine. It's hard to believe that we're already halfway through the year. I am incredibly proud and thankful for your support of the credit union as we continue to overcome the impact that the pandemic has had upon the country. We are thankful to have resources in place to maintain supporting the financial needs of our members. While we've all adjusted to the new normal, we're confident that the success as well as the future of the credit union remains strong.



As you make your summer plans, Century Federal is here to support you. Over the past 6-months we have continued to enhance our mobile and online banking applications. We've announced **"Quick Balance"** is now available within the mobile banking app. Members can access their account balances immediately without having to sign into online or mobile banking.

If you don't feel comfortable traveling yet, it is a welcome sight to be in the garden, outside with your children, grandchildren or even taking a dip in a pool. I am excited that we will soon be able to have in-person events again.

If you're staying in town and you're finally ready to tackle a big home project, or update your outdoor space, our **"Rate Lock Option Home Equity Line of Credit"** has worked best for many of our members looking to secure a low-cost financing option.

Our team has remained committed to providing the best products and services to support your summer purchasing needs. If you are a Century Federal Credit Union VISA credit card holder, you qualify for **"VISA Offers plus Perks."** As a VISA cardholder you can take advantage of discounts and perks on purchases made at select retailers, travel, lifestyle, food, apparel and more. Not to mention Century Federal offers its' cardholders **Travel and Emergency Assistance** as well as **Auto Rental Collision Damage Waiver** coverage.

We hold ourselves true to being people helping people; we're here to help you. We look forward to continuing to serve the needs of our members and we invite your feedback in letting us know how we're doing. Please like and/or follow us on Instagram and Facebook to share in the credit union experience, the Century Federal way. **"Together We're Better"**

Sincerely,

Sharon Churchill
President & CEO

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FEATURED RATE

Signature Loan
as low as

7.00% APR*

*APR= Annual Percentage Rate.

Rate includes 0.25% discount for autopay setup from a Century Federal account. Rates as of June 22, 2022. Credit limits and rates are subject to creditworthiness and can change anytime without notice.

Visit

www.cenfedcu.org/signatureloan
for more information.

BRANCH CLOSURES



- Labor Day
MONDAY, SEPTEMBER 5TH



Stay Connected
with Us on
Social Media



@centuryfederalcreditunion



@centuryfederalcu



@CenturyFederal



@century-federal-credit-union



This credit union is federally insured by
the National Credit Union Administration.



Win Big This Summer When You Use Your CFCU Visa® Card

Use your
CFCU Visa with
amazon
throughout the month
of July for a chance to
win \$140! *

*Visit www.cenfedcu.org/creditcards to learn more.

Throughout the month of July, use your Century Federal Visa® card and be entered to win a \$140 cash bonus! Members who transact a minimum of four (4) times during the month of July using the PayPal digital wallet will be eligible for entry into a drawing to receive a statement credit of \$140. Each transaction will be equal to one entry into the cash prize drawing.

Don't have a Century Federal Visa card?

We have a Visa card to fit everyone's needs! We offer:

- Cash Back
- Rewards Points
- 0% APR* on all purchases for 12 months (new cards only)
- 0% APR* on balances transferred in the first 90 days (new cards only)
- Visa Perks
- And more!

Visit our website to learn more or apply now!

*For all rates, rules, and promotion information, visit our website at www.cenfedcu.org/creditcards.

**60-day
FREE
trial period!**

**Protect Your Identity
with Century Federal & Benefits Plus
for only \$5.95/month**

 **BENEFITS
Plus**

With Interest Rates on the Rise, Now is the Time to Lock in a Great Rate with Our Rate Lock Home Equity Line of Credit (HELOC)!

What is Home Equity?

Home equity is the appraised value of your home minus any outstanding mortgage or loan balances that is secured by the property. In most cases, home equity builds over time as you pay down your mortgage balance or complete home improvements that add value to the property. Home equity is an important asset for homeowners since it can be used to open a home equity line of credit.

How Does Home Equity Work?

Whether you're looking to free up cash for a home renovation or find ways to consolidate debt, borrowing against the value of your home could be an economic friendly option. While you're paying your mortgage, you build equity that you can use to open a home equity line of credit (HELOC). Using the equity in your home to open a home equity line of credit provides homeowners with a flexible financial tool that can be used for expected and unexpected life events. The more you pay toward your mortgage each month, the greater chance you have at rapidly increasing your available equity.

If you're considering using your home's equity, consider the following:

- **Calculate your equity.** Subtract your mortgage balance from your home's current market value. To get an estimate of your home's current value, use the Mortgage Equity Calculator tool found on our website at www.cenfedcu.org/calculators.
- **Consider the benefits of a home equity loan.** Century Federal Credit Union's **Home Equity Line of Credit (HELOC) with a Rate Lock Option, lock in a fixed rate when you draw on your line of credit for up to 10 years!***
- **Consider the alternatives.** Let the Century Federal Home Team guide you toward personal loan options or other debt consolidation alternatives with Century Federal.

Together We're Better!

*For all rates and information, visit our website at: www.cenfedcu.org/heloc.



**Make your
home improvement dreams
a reality with our
Rate Lock Option
HELOC**
HOME EQUITY LINE OF CREDIT

Visit cenfedcu.org/heloc
to learn more

**Rates
as low as
4.25%
APR***
*RATE SUBJECT TO CHANGE



Now Is The Time To Move Your Money
into a 37-Month Certificate of Deposit Special
1.50% APY*



Visit our website to learn more!
www.cenfedcu.org/certificate

*New money required - Minimum deposit \$500.



Congratulations 2022 Recipients!



Ian H.



Moira T.



Sammy C.



Zakk T.



Together We're Better!

MEMBER SERVICE CENTER 216-535-3200

DOWNTOWN

AJC Federal Building
1240 E. 9th Street, #719
Cleveland, OH 44119
M-F: 8:00 AM - 3:30 PM
216-535-3290
ATM

INDEPENDENCE

4600 Rockside Road
Independence, OH 44131
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3410
Drive-up ATM

RICHMOND HEIGHTS

754 Richmond Road
Richmond Hts, OH 44143
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3800
Drive-Thru, ATM, Night Drop, Coin Machine

MORTGAGE LOAN CENTER 216-535-3210



NASA GLENN RESEARCH CENTER *Employees Only*

21000 Brookpark Road
RSB 164 - Rm. 115
Cleveland, OH 44135
M-F: 8:00 AM - 3:30 PM
216-535-3400
ATM, Coin Machine

NORTH OLMS TED

28251 Lorain Road
North Olmsted, OH 44070
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3100
Drive-up ATM, Coin Machine

RTA HAYDEN *Employees Only*

1661 Hayden Avenue
East Cleveland, OH 44112
M, W, F: 9:30 AM - 4:00 PM
216-535-3280
ATM

SHERWIN-WILLIAMS

101 Prospect Avenue, Lobby
Cleveland, OH 44115
M-F: 8:30 AM - 4:00 PM
216-535-3700
ATM

STRONGSVILLE

14244 Pearl Road
Strongsville, OH 44136
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3260
Drive-up ATM, Night Drop,
Safe Deposit Boxes, Coin Machine

WADE PARK VAMC

10701 East Blvd., 1-E210
Cleveland, OH 44106
M-F: 8:00 AM - 3:30 PM
216-535-3600
ATM