

WINTER 2026

INSIGHT NEWSLETTER



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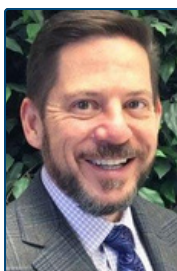
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us on social media



A Message from the President/CEO



Dear Valued Members,

As we begin a new year together, I'd like to reflect on our progress and share what's ahead. Your trust, loyalty, and engagement are the reason we continue to grow and serve the financial needs of those that call Cleveland, and NE Ohio home—thank you for choosing to partner with Century Federal Credit Union.

Our purpose is to fulfill dreams, empower people, and transform lives. Every decision we make is guided by this promise to you, your families, and the communities we proudly serve.

A Stronger Century, A Stronger Community

This past year, we continued to deepen our roots in Greater Cleveland and expand the ways we support you.

Cleveland Cavaliers & Monsters Partnership

Our partnership with the Cleveland Cavaliers and Cleveland Monsters is now entering its second year. We're proud to stand alongside organizations that share our commitment to community, teamwork, and excellence. Whether you're cheering from the arena or from home, know that Century is there with you—supporting not just the teams, but the spirit of Cleveland.

Making Banking Easier and More Rewarding

In 2025, we introduced enhancements to make everyday banking simpler and more convenient.

Early Pay

With Early Pay, qualifying direct deposits may be available in your Century account up to two days early, giving you more flexibility to manage bills, savings, and everyday expenses.

Savings Jar in Online Banking

Our Savings Jar program is now fully integrated into online banking. Debit card purchases can be rounded up to the nearest dollar, with the difference transferred into your Savings Jar account—earning and helping you save effortlessly. You can also choose to donate your “roundups” to a charity of your choice.

Continued

Coinstar® Direct Transfer

You can now convert your coins—and at many kiosks, cash as well—directly into your Century FCU account, with funds available immediately.

A New Look for a Bold Future

In 2025, we unveiled a refreshed visual identity and new tagline: “Bank Boldly. Live Fully.” While our look has evolved, our commitment to you remains as strong as ever.

Connection & Community: The “C” in our new look symbolizes the strong partnership we share with you and the communities we serve.

Dynamic Innovation: Our design reflects our focus on staying forward-thinking and responsive to your needs.

Guiding Progress: The swoosh symbolizes progress and our commitment to support you as you achieve your financial goals.

Bank Boldly. Live Fully. means having the confidence of a financial partner who listens, innovates, and advocates for you—so you can pursue what matters most, from buying a home or paying for education to starting a business or building long-term security.

Welcoming New Members to the Century Family

In 2025, we completed our merger with S.T.O.F.F.E. credit union, bringing together two strong institutions with shared values. We’re excited to welcome S.T.O.F.F.E. members to the Century family.

This partnership allows us to offer more resources and benefits, enhanced products and services, and greater community reach and impact. To our new members, thank you for placing your trust in us. To our longtime members, thank you for continuing to grow with us.

Looking Ahead to 2026

As we look to 2026 and beyond, we will stay focused on:

- Expanding Access - Providing more ways to connect with Century in person, online, and on the go.
- Investing in Technology - Offering secure, user-friendly digital tools for seamless banking.
- Deepening Community Involvement - Increasing our presence at local events, in financial education, and in community initiatives.

Through it all, our purpose stands firm: to Fulfill Dreams, Empower People, and Transform Lives.

Thank you for being a valued member of Century Federal Credit Union. Your feedback and ideas help guide our path forward. Please don’t hesitate to contact us at mkt@cenfedcu.org.

On behalf of our Board of Directors, leadership team, and staff, I wish you and your loved ones a healthy, joyful, and prosperous New Year.

Sincerely,

Dave Wilde

President/CEO

Century Federal Credit Union



Official Credit Union of
The Cleveland Cavaliers
and The Cleveland Monsters





BRANCH CLOSURES

• New Year's Day
THURSDAY, JANUARY 1

• Martin Luther King Jr. Day
MONDAY, JANUARY 19

• Presidents' Day
MONDAY, FEBRUARY 16



CFCU CREDIT CARDS

NEW CARDHOLDERS RECEIVE:

- 0% APR** for 12 months on purchases
- 0% APR*** for 12 months on balance transfers made within the first 90 days of opening your account



2026 Annual Meeting & Board Election

SAVE THE DATE! This year's annual meeting will be held on **Saturday, March 21, 2026**. We are pleased to announce that this year's meeting will be held in person. Members who prefer to attend the meeting virtually, will have access to the meeting link that will be posted to our website prior to the date of the annual meeting.

LOCATION: To be announced

TIME: 9:30 a.m. (doors open at 9:00 a.m.) Continental Breakfast will be served

Who can attend the Century Federal Annual Meeting?

All Century Federal Credit Union members are eligible to attend the meeting. This includes spouses and children.

2026 Century Federal Credit Union Candidates for Board of Director Nominees

In accordance with Century Federal Credit Union by-laws, no votes will be cast the day of the meeting. Voting on the Board of Director seats will take place by electronic vote or absentee ballot prior to the Annual Meeting. Details on casting your ballot will be available on our website the beginning of February 2026.

In the application for the nomination letter, you will need to provide a statement declaring that if elected, you agree to serve your term. The Nominating Committee will inform you by e-mail if you are nominated to run for the Board in the upcoming election. If you missed the deadline for the standard nomination process, you could still be nominated by petition. A petition must be signed by 25 or more CFCU members (in good standing), clearly providing the petitioner's name, signature, and SEG affiliation. The petition must be received by the Credit Union by the cutoff date of January 15, 2026, to be valid. The members who have been nominated for election in 2026 are listed below.

Mr. Ahonen

Mr. Ahonen was a Lead Internal Auditor, Professor, Contract Management and warranted Contracting Officer with the Defense Contract Management Agency (DCMA) HQ. He formerly served as an IRS Agent, and Auditor at the US Department of Labor. He holds a BBA in Accounting, minoring in Computer Science. He did post-graduate studies at Baldwin Wallace College in Systems Management and at the Defense Acquisition University in Contract Management. Mr. Ahonen is Vice Chairman/Director of Century Federal Credit Union, and has served as Chairman of the Supervisory Committee, and Chairman, Board of Trustees, CU Center West and CU Center Central. He advocates the credit union philosophy "not for profit, not for charity, but for service" and has contributed to growth in the Credit Union from \$12 million to \$478 million in assets. If re-elected, Mr. Ahonen will continue to ensure leading edge credit union services and products are effectively and efficiently delivered.

Mrs. Rose Lorenz

Mrs. Rose Lorenz has over 34 years of working experience with Century Federal Credit Union. Mrs. Lorenz was first employed as a Member Service Representative in 1970 posting transactions and performing daily balances and ledgers. During her career with Century Federal Credit Union, Mrs. Lorenz has gained significant work experience and knowledge through twenty years as a Loan Officer, four years as a Branch Manager, and as a Vice President of Branch Operations for five years. Mrs. Lorenz has an extensive working knowledge of the credit union's compliance and security requirements, as well as branch operations, lending products and service procedures. Throughout her 34 years with Century Federal Credit Union, Mrs. Lorenz has remained focused on serving its members and demonstrated leadership in setting high standards for courtesy, reliability, and efficiency in dealing with members' issues. She services or has served on the following committees: Loan Policy, Human Resources, Nominating, Risk and Supervisory.



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Scan or click for
more details

9 FACTS ABOUT RETIREMENT

Retirement can have many meanings. For some, it will be a time to travel and spend time with family members. For others, it will be a time to start a new business or begin a charitable endeavor. Regardless of what approach you intend to take, here are nine things about retirement that might surprise you.

- 1 Many consider the standard retirement age to be 65. One of the key influencers in arriving at that age was Germany, which initially set its retirement age at 70 and then lowered it to age 65.¹
- 2 Every day between now and the end of the next decade, another 10,000 baby boomers are expected to turn 65. That's roughly one person every eight seconds.²
- 3 The 65-and-older population is one of the fastest-growing demographics in the United States. In 2022, there were 58 million Americans aged 65 and older. That number is expected to increase to 82 million by 2050.³
- 4 Ernest Ackerman was the first person to receive a Social Security benefit. In March 1937, the Cleveland streetcar motorman received a one-time, lump-sum payment of 17¢. Ackerman worked one day under Social Security. He earned \$5 for the day and paid a nickel in payroll taxes. His lump-sum payout was equal to 3.5% of his wages.⁴
- 5 Seventy-three percent of retirees say they are confident about having enough money to live comfortably throughout their retirement years.⁵
- 6 The monthly median cost of an assisted living facility is nearly \$5,000, and seven out of ten people will require extended care in their lifetime.²
- 7 Sixty-four percent of retirees depend on Social Security as a major source of their income. The average monthly Social Security retirement benefit as of January 2024 was \$1,907.5.⁶
- 8 Centenarians - there are 108,000 of them as of 2024. By 2053, this number is expected to increase to 513,000.⁷
- 9 Seniors aged 65 and over spend over four hours a day, on average, watching TV.⁸

Conclusion

These stats and trends point to one conclusion: The 65-and-older age group is expected to become larger and more influential in the future. Have you made arrangements for health care? Are you comfortable with your investment decisions? If you are unsure about your decisions, maybe it's time to develop a solid strategy for the future.



CONTACT SKYLIGHT TODAY

- 216.592.7310
- CFCUteam@skylightfg.com
- www.cenfedcu.org/skylight.

1. SSA.gov, 2024
 2. Genworth.com, 2024
 3. PRB.org, 2024
 4. Social Security Administration, 2024
 5. EBRI.org, 2023
 6. SSA.gov, 2024
 7. PewResearch.org, January 9, 2024
 8. BLS.gov, 2024

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For the products and services offered through MMLIS, Century Federal Credit Union will receive 24.5% of the dealer concessions, commissions and advisory fees received by MMLIS. For products offered through MMLIA, Century Federal Credit Union will receive a percentage (which will be determined at the time of purchase) of the compensation paid to the MMLIS representative. For all products offered by MassMutual, MML Bay State and CM Life, Century Federal Credit Union will receive a percentage (which will be determined at the time of purchase) of the compensation paid to the MMLIS representative.

Securities and investment advisory services offered through qualified registered representatives of MML Investors Services, LLC. Member SIPC. Century Federal Credit Union is not a subsidiary or affiliate of MML Investors Services and is not a current client. OSJ: 1956 Carter Road, Suite 200, Cleveland, OH 44113. 216-621-5680. CRN202811-9848522

Tim Edmunds, CPA

Mr. Edmunds is currently a member of Century Federal Credit Union's Board of Directors. He has served in board officer positions as Board Chairman and Treasurer. He serves or has served on the following board committees: Budget and Finance, Products and Policy, Loan Policy, Investment Policy, Strategic Planning, Nominating, Risk Management, and Supervisory. Mr. Edmunds is a CPA and an attorney. He has a JD from Cleveland State University and an MBA from Michigan State. Additionally, Mr. Edmunds has been a member of the Committee on Accounting Standards of the National Association of Federal Credit Unions. Mr. Edmunds was formerly employed as an attorney in the Cleveland HUD Office of Counsel. Subject to regulatory agency restrictions, Mr. Edmunds advocates: 1) maximum feasible return to the members for savings, 2) competitive interest rates on loans, and 3) products and services that meet members' needs.

Lead. Learn. Make an Impact.

Now accepting applications for
the Supervisory Committee.

Apply by February 27, 2026



The Supervisory Committee plays an important role in protecting our members and maintaining trust.

It helps ensure the credit union operates ethically, stays compliant with laws and regulations, and completes audits and reviews accurately—all to safeguard member accounts and strengthen the credit union's integrity.

This opportunity to serve on our Supervisory Committee lets you:

- **Lead. Learn. Make an impact.**
- Build real-world leadership and governance experience
- Strengthen your résumé and share your expertise while serving our 30,000+ members and your community
- Offers valuable training opportunities and conference participation, with potential travel opportunities.

No experience? No problem.

We provide training—just bring your passion and commitment.



To apply, email your résumé to aciaravino@cenfedcu.org. Century Federal will follow up with a short statement-of-interest form for you to complete. **Applications close on February 27, 2026.**

**APPLY
TODAY!**



BRANCH LOCATIONS

INDEPENDENCE

4600 Rockside Road Independence, OH 44131
M-TH: 8:30 AM - 4:00 PM F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3410 Drive-up ATM

RICHMOND HEIGHTS

754 Richmond Road Richmond Hts, OH 44143
M-TH: 8:30 AM - 4:00 PM F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3800
Drive-Thru, ATM, Night Drop

MEMBER SERVICE CENTER - 216-535-3200
MORTGAGE LOAN CENTER - 216-535-3210

NASA Employees Only

21000 Brookpark Road Building 15
Cleveland, OH 44135
M-F: 8:00 AM - 3:30 PM 216-535-3400
ATM

NORTH OLMSTED

28251 Lorain Road North Olmsted, OH 44070
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM SAT: 8:30 AM - 2:00 PM
216-535-3100 Drive-up ATM



SHERWIN-WILLIAMS

101 Prospect Avenue, Lobby
Cleveland, OH 44115
M-F: 8:30 AM - 4:00 PM
216-535-3700 ATM

STRONGSVILLE

14244 Pearl Road
Strongsville, OH 44136
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3260
Drive-up ATM, Night Drop,
Safe Deposit Boxes

WADE PARK VAMC

10701 East Blvd., 1-E210
Cleveland, OH 44106
M-F: 8:00 AM - 3:30 PM
216-535-3600 ATM

**APR = Annual Percentage Rate. All rates are subject to creditworthiness and can change at any time without notice.

***Terms and Conditions apply, Get 0% introductory APR on purchases and balance transfers for the first 12 billing cycles following account opening, visit a branch or call for more information.