

HARDSHIP ASSISTANCE - LOAN PAYMENT EXTENSION AGREEMENT



Member Name: _____

Account No. : _____

Century
Federal Credit Union

WHEREAS the undersigned has executed a note in favor of CENTURY FEDERAL CREDIT UNION, and WHEREAS the borrower finds that he/she is unable to complete the payment of this loan on the present terms. NOW THEREFORE, he/she requests that hardship assistance relief be given in the form of an extension of time. If this extension is approved, I hereby agree to pay the balance due per the original terms of the note. All of the provisions of the original note, except those changed by this agreement to remain in effect.

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FOR CREDIT UNION USE ONLY

Original Loan Amount: \$ _____

Payment Amount: \$ _____

Payment Frequency:

Original Loan Date:

Current Balance: \$ _____

Date that payments will resume:

Signed:

NAME DATE

The following co-maker on the above loan agree to the extension of the above described note on the terms given and hereby waive all claims for exceptions of liability as a result of said extension.

Signed:

NAME DATE

FOR CREDIT UNION USE ONLY

Approved By:

PRINTED NAME

NAME

DATE

Interest will accrue during the 90-day no payment period for each of the deferral programs.